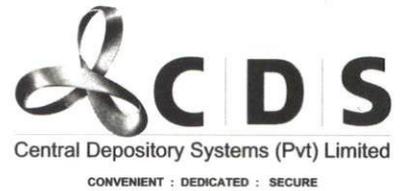


Central Depository Systems (Pvt) Ltd.

Fully Owned Subsidiary of the Colombo Stock Exchange

Company No: PV 1270



Ground Floor
M&M Center
341/5, Kotte Road
Rajagiriya, Sri Lanka.

www.cds.lk

10 March 2022

To: - Chief Executive Officers of Member Firms/Trading Members
Heads of Custodian banks

CIRCULAR NO: 02-03-2022

Dear Sir/Madam,

**SEC Directive dated 15th February 2022 (Ref: SEC/DG/2022/02/35);
Mandatory update of mobile numbers, e-mail addresses and bank account details of the Account Holders of
the Central Depository Systems (Pvt.) Limited ('CDS')**

The Securities Exchange Commission of Sri Lanka ('SEC'), by way of Directive (Ref: SEC/DG/2022/02/35) dated 15th February 2022, has made it mandatory for the CDS Account Holders to record/update their respective mobile numbers, email addresses and bank account details in the CDS with effect from 1st April 2022. The said Directive is enclosed.

Further, the said Directive requires the CDS to inform the CDS Participants to give effect to the Directive. As the Directive has also been issued to the CDS Account Holders, it is mandatory for the CDS Account Holders to provide the required information to the CDS via their respective CDS Participants.

Accordingly, the CDS suggests that CDS Participants inform their clients regarding the SEC Directive dated 15th February 2022 immediately and take appropriate measures to give effect to the said SEC Directive.

CDS Participants may also take the following measures in order to give effect to the SEC Directive.

In respect of new clients of the CDS Participant

It is recommended that a specific clause be included in the Client Agreement requiring the clients to;

- mandatorily provide their mobile numbers, e-mail addresses and bank account details and,
- inform the Participant immediately regarding any change to such information.

The obligation to immediately update their mobile numbers, e-mail addresses and bank account details should lie with the clients.

Contd 2/-

Voice : +94 11 2356456
Fax : +94 11 2440396

In respect of existing clients of the CDS Participant

It is recommended that the existing clients be contacted immediately and make them aware of the SEC Directive and obtain their current mobile numbers, e-mail addresses and bank account details via the CDS e-Connect facility provided in CSE App. The CDS e-Connect was revamped and relaunched in June 2021 with value added features such as ability to request for address changes, e-mail address updates, mobile number updates, and, bank account number updates. These new features can assist CDS account holders to seamlessly update their details at the comfort of their home or office without having to visit the stockbroker offices. The CDS participants can also authorize and approve the requests faster through the Online Broker Portal already provided without taking the hassle of coordinating and processing documents. If further assistance is required in in this regard, please contact the below officials of the CDS or undersigned.

- Mr. Nipun Gunasekera – Senior Assistant Manager Depository Operations – **0112356447**
- Ms. Ruchira Jayasinghe - Senior Assistant Manager Demat Compliance and Risk - **0112356441**

Thank you



Nalin Fonseka
Head of Central Depository Systems

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