## Central Depository Systems (Pvt) Ltd.

Fully Owned Subsidiary of the Colombo Stock Exchange Company No: PV 1270



Ground Floor M&M Center 341/5, Kotte Road Rajagiriya, Sri Lanka. www.cds.lk

03rd April 2023

To: CEOs / Managing Directors of all Depository Participants and Clearing Members

Dear Sir/ Madam,

CIRCULAR NO: 02-04-2023

## DISPUTE RESOLUTION RULES OF THE COLOMBO STOCK EXCHANGE (CSE) GROUP

Pursuant to the enactment of the Securities and Exchange Commission of Sri Lanka Act No. 19 of 2021 (New SEC Act), the Dispute Resolution Rules of the Colombo Stock Exchange Group have been formulated by the CSE to ensure consistency with the said New SEC Act.

Therefore, as required in terms of the New SEC Act, the Dispute Resolution Rules of the CSE Group will facilitate the fair and efficient resolution of disputes between the distinct stakeholder groups stipulated in Rule 1.2 of such Rules, including the following:

- Depository Participants and the Central Depository of the CDS;
- Two (2) or more Depository Participants of the CDS;
- Clearing Members and the Clearing House of the CDS;
- Two (2) or more Clearing Members of the CDS; and
- Trading Participants of the CSE and/or Depository Participants and/or Clearing Members of the CDS.

Further, the said Rules have been approved by the Securities and Exchange Commission of Sri Lanka (SEC) and will be effective from **03**<sup>rd</sup> **April 2023**, inter alia, on all Depository Participants of the Central Depository of the CDS and Clearing Members of the Clearing House of the CDS.

Please refer the website of the CSE (<u>www.cse.lk</u>) or the CDS (<u>www.cds.lk</u>) for the said Dispute Resolution Rules of the CSE Group.

Yours faithfully,

-Renuke Wijayawardhane

**Chief Regulatory Officer** 

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